

FISCAL IMPACT STATEMENT ON BILL NO. **S.266, Senate Amendment**

(Doc. No. Unknown)

TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	March 19, 2007	SBD:	2007250

AUTHOR:	Senator Martin	PRIMARY CODE CITE:	6-29-510
SUBJECT:	South Carolina Priority Investment Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

Senate Bill 266, as amended, would amend the Priority Investment Act relating to comprehensive plans for local planning commissions so as to, among other things, amend the housing element and provide for transportation and priority investment elements.

EXPLANATION OF IMPACT:

Enactment would have no impact on the General Fund of the State, or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

Three of the five local governments responding indicated enactment would have little or no impact on expenditures. Two indicated non-recurring cost upon enactment at between \$40,000 and \$100,000.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget